SYSTEMS RISK MANAGEMENT POLICY

Policy:	Risk Management
Policy Owner:	CIO
Change Management	
Original Implementation Date:	7/1/2017
Effective Date:	7/1/2017
Revision Date:	
Approved By:	Executive Staff
Crosswalk	
NIST Cyber Security Framework (CSF)	ID.RM
NIST SP 800-53 Security Controls	PM-8, PM-9, PM-11, SA-14
NIST SP 800-171 Protecting Controlled Unclassified Information	3.11.3
Center for Internet Security Critical Security Control	CSC 4
Payment Card Industry Data Security Standard (PCI DSS) v3.2	12.2

Analyzing monitoring results gives Pomona College the capability to maintain awareness of the risk being incurred, highlight the need to revisit other steps in the risk management process, and initiate process improvement activities as needed.

RISK TOLERANCE

Risk tolerance is the level of risk, or degree of uncertainty, that is acceptable to Pomona College.