



2024-25 Federal Direct Parent PLUS Loan Request

The U.S. Department of Education offers loans to parents of dependent students to help pay for college. Students must be enrolled in at least 1.5 units (half-time) at Pomona College **and have completed a FAFSA for the 2024-25 academic year**. Parents must be able to sign the **FAFSA** with an **FSA ID**. Parents must also pass a credit check. **Parent PLUS loans** are the responsibility of the parent and must be paid back to the U.S. Department of Education. Direct Loan funds are applied equally to fall and spring semester charges. This request form must be completed by the same parent who applied for the **Direct PLUS Loan Application for Parents**. For complete loan terms and conditions, please refer to the **PLUS MPN for Parents** at **Studentaid.gov**.

Current Interest Rate: 9.08% fixed for loans disbursed before July 01, 2025.

Current Loan Fee: 4.228% of loan amount for loans disbursed before October 01, 2025.

The PLUS loan maximum borrowing limit is the Cost of Attendance on the student's award letter less all other financial assistance received by the student. PLUS loan funds may also be borrowed to cover the loan fee.

To request a **2024-25 Parent PLUS Loan**, complete the following steps:

1. Parent logs into **Studentaid.gov** using their **FSA ID** and:

Completes the **Direct PLUS Loan Application for Parents**

Completes the **PLUS MPN for Parents of Dependent Undergraduate Student**

- 2.